



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

SABLE RESOURCES – PRIVATE PLACEMENT OF UP TO \$1,500,000

Vancouver, British Columbia, Canada, February 29, 2008, Sable Resources Limited (TSX.V: SAE) has arranged a non-brokered private placement for total proceeds of up to \$1.5-million. The financing will consist of the issuance of up to one million common shares at a price of \$1.50.

The financing is being arranged by NovaDX Ventures Corp., a Vancouver-based merchant bank. The proceeds of the financing will be used to finance capital expenditures to upgrade certain equipment and facilities at the company's Shasta mine and Baker mill, and for general working capital. A finder's fee may be payable in connection with the financing, in accordance with the TSX Venture Exchange policies.

Closing of the placement is subject to regulatory approval.

About Sable Resources Limited: <http://www.sableresources.com>

Sable Resources is focused on the development and exploration of its gold and silver properties in the Toodoggone region of northern British Columbia. Sable owns a modern, fully-permitted 250-ton per day mill and supporting infrastructure.

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This document contains certain forward looking statements which involve known and unknown risks, delays and uncertainties not under the corporation's control which may cause actual results, performance or achievements of the corporation to be materially different from the results, performance or expectation implied by these forward looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.