



Suite 1290 – 625 Howe Street
Vancouver, B.C.
CANADA V6C 2T6

Phone: (604) 685-8565
Fax: (604) 685-7625
email: info@sableresources.com

www.sableresources.com

FOR IMMEDIATE RELEASE

Date: May 18, 2006

TSX-V Symbol: SAE

\$1 MILLION PRIVATE PLACEMENT CLOSED

Mr. Mel Rahal, President of Sable Resources Ltd. is pleased to announce that the Non-Brokered private placement announced on March 24, 2006 has closed with total proceeds of \$1,011,120.

The Placement consisted of both flow-through and non-flow-through Units. Flow-through units are \$0.40 per unit (\$0.45 exercise price per whole warrant). Non-flow-through units are \$0.35 per unit (\$0.40 exercise price per whole warrant). Each Unit consists of one common share and one-half of one non-transferrable share purchase warrant (each whole warrant is convertible into one additional non-flow-through share until May 17, 2007). A total of 2,793,700 Units were issued, consisting of 666,500 flow-through Units, and 2,127,200 non-flow-through Units. Bolder Investment Partners Ltd. received a finder's fee of \$71,042 and an agent's warrant for 245,470 shares exercisable for one year at \$0.40 per share.

All securities distributed pursuant to this private placement will be subject to a hold period expiring September 18, 2006. Proceeds will be used for mineral exploration and development on the Company's mineral properties, and general working capital.

Production is planned again this year from the Shasta mineral claims. Previous production head grades averaged better than 0.20 oz/ton gold and 15 to 18 oz/ton silver. Exploration on the Chappelle claims will drill test the Ridge zone, focusing on areas of high resistivity and high chargeability identified by a recent 3-D induced polarization survey.

ABOUT SABLE

Sable Resources is focused on the development and exploration of its Shasta and Chappelle Properties in the Toadoggone region of northern British Columbia. Sable owns a modern, fully-permitted 200-ton per day mill and supporting infrastructure.

For further information, contact Mr. Mel Rahal, President at (604) 685-8565, or via email at info@sableresources.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.