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## **FOR IMMEDIATE RELEASE**

Date: August 10, 2005

TSX-V Symbol: SAE

### **PRIVATE PLACEMENT**

Vancouver, BC – Subject to regulatory approval, Sable Resources Ltd. is pleased to announce that it has arranged a private placement for total proceeds of up to \$210,000. The financing will consist of flow-through units at a price of \$0.35 and non flow-through units at a price of \$0.30. Each flow-through unit will consist of one flow-through common share and one half of one non-transferable share purchase warrant exercisable for a period of one year at a price of \$0.40 for each whole warrant. Each non flow-through unit will consist of one non flow-through common share and one half of one non-transferable share purchase warrant exercisable for a period of one year at a price of \$0.35 for each whole warrant. The proceeds of the financing will be used for diamond drilling and an IP survey on the Company's Black Gossan Zone and for general working capital. There will be a finder's fee on portions of the proceeds to registered parties in the amount of 8% cash and 10% broker's warrants.

Sable Resources is focused on the exploration and development of its Shasta and Chappelle Properties. The Company has a 200-ton per day mill and supporting infrastructure required for production. It is management's goal to finance future exploration through the production of gold and silver.

For further information please contact:  
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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.