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## **FOR IMMEDIATE RELEASE**

Date: May 19, 2005

TSX-V Symbol: SAE

### **PRIVATE PLACEMENT**

Vancouver, BC –Sable Resources Ltd. is pleased to announced to announce that it has closed a private placement first announced on April 20 for total proceeds of \$369,000. The financing consisted of 520,000 flow-through units at a price of \$0.30 and 852,000 non flow-through units at a price of \$0.25. Each flow-through unit consists of one flow-through common share and one half of one non-transferable share purchase warrant exercisable for a period of one year at a price of \$0.30 for each whole warrant. Each non flow-through unit consists of one non flow-through common share and one half of one non-transferable share purchase warrant exercisable for a period of one year at a price of \$0.35 for each whole warrant. The shares issued are subject to a hold period until September 18, 2005. Canaccord Capital Corporation received an 8% cash commission and 10% brokers warrants.

The proceeds of the financing will be used for mining from the open pit at the Creek Zone where 9,000 tonnes was mined last year, to expand the mineralized extension of the Creek Zone and for general working capital.

Sable Resources is focused on the exploration and development of its Shasta and Chappelle Properties. The Company has a 200-ton per day mill and supporting infrastructure required for production. It is management's goal to finance future exploration through the production of gold and silver.

For further information please contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.