



**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

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## **Financing Arranged**

**Vancouver, British Columbia, Canada, November 2, 2009.**

**Sable Resources Ltd.** (TSX.V: SAE) is pleased to announce that it has arranged a private placement for up to \$1,000,000 in the form of convertible debentures. The debentures will be for a period of three years, bear interest at the rate of 8% and may be converted by the holder at any time during the three year period at a price of \$0.25 per share. The Company is targeting a group of sophisticated investors who may assist the Company in future growth opportunities as they arise.

Proceeds of this financing are to bolster the Company's working capital. Sable has endeavored to restart mining and milling operations by raising as little capital as was needed to limit dilution. As such, the Company has operated with a modest amount of working capital over the startup period. Using cash flow from operations, the Company will make a few further capital investments that will provide us redundancies in some mission critical areas, namely underground equipment and power generation capabilities.

The Company is also pleased to report that the mill's targeted capacity has been recently achieved. We look forward to stopping, which is expected to commence in the coming weeks, and to maintaining targeted capacity. Sable has now fully staffed two shifts and will commence its inaugural charter flight to the Sturdy airstrip as well. This is expected to greatly streamline operations and logistics and make it far more convenient for our employees. The camp has undergone further improvement with the addition of a new kitchen and dining facility.

It is the Company's goal to operate as efficiently as possible as we mine and mill and then implement a large campaign of resource additions.

The financing is subject to regulatory approval.

**About Sable Resources Limited:** <http://www.sableresources.com>

Sable Resources is focused on the development and exploration of its gold and silver properties in the Toodoggone region of northern British Columbia. Sable owns a modern, fully-permitted 200-ton per day mill and supporting infrastructure.

### **For More Information Contact:**

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This document contains certain forward looking statements which involve known and unknown risks, delays and uncertainties not under the corporation's control which may cause actual results, performance or achievements of the corporation to be materially different from the results, performance or expectation implied by these forward looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.